



JOHN ELFERINK MLA | **Member for PORT DARWIN**
ATTORNEY GENERAL

MEDIA RELEASE

VENDOR DISCLOSURE LEGISLATION SUSPENDED

September 7th, 2012

Attorney General John Elferink has suspended indefinitely the previous Labor Government's misguided and unworkable vendor disclosure legislation.

Mr Elferink signed the revocation notice this afternoon that will prevent the Act from commencing at the end of next month.

"The legislation would have put enormous pressure on ordinary Territorians who wanted to sell their home," Mr Elferink said.

"It would have increased the time it takes to sell a dwelling and put the onus on vendors to lodge paperwork that would do nothing to stop gazumping but a great deal to slow down property movements.

"Labor failed to invoke their own Act for two years, waiting until the Government was in its death throes before Gazetting the Bill.

"The Chief Minister Paul Henderson was obliged under his deal with the Independent Member for Nelson to pass this legislation, but his heart wasn't in it.

"The Country Liberals Government will now put this legislation under the microscope but will introduce nothing that increases red tape and inconveniences Territorians."

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