Fenton Flats go under the hammer

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The public housing block known as Fenton Flats will be redeveloped after the site was bought at public auction last night by local developers, Tomazos Property Pty Ltd.

The site, which is located off the Stuart Highway in the Narrows, was placed on the market by the Territory Government last month.

“The redevelopment of Fenton Flats is part of the Giles Government’s plan to break down the high concentrations of public housing blocks in the Territory,” said Housing Minister Matt Conlan.

“Fenton Flats have long been an eyesore and at times a hot-spot for anti-social behaviour. The block of 20 units is more than 30 years old and approaching the end of its economic life.

“As part of the sale, the purchaser must demolish all existing buildings. This will ensure the site is refreshed and completely transformed to meet the needs of modern Territorians.

“The site is ideally located close to the central business district, Northern Suburbs and Palmerston as well as local shops and parklands.

“Unlike the Labor Party, the Country Liberals are fast-tracking land release onto the market to stimulate the economy and drive the Giles Government’s plans to develop the North.”

The 5520 square metre site on the Stuart Highway in the Narrows was sold to Tomazos Property Pty Ltd for $2 million plus GST.

All former public housing tenants have been relocated to alternate public housing dwellings.

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