

## TABLING NOTE FOR SUBORDINATE LEGISLATION

### SUBORDINATE LEGISLATION NO. 26 OF 2018

#### ***NATIONAL ELECTRICITY (NORTHERN TERRITORY) (NATIONAL UNIFORM LEGISLATION) (MODIFICATION) AMENDMENT REGULATIONS 2018***

##### **Purpose**

The purpose of the *National Electricity (Northern Territory) (National Uniform Legislation) (Modification) Amendment Regulations* (the Regulations) is to correct an error in the value of the Power and Water Corporation (PWC) Networks' Regulatory Asset Base (RAB).

##### **Summary of key provisions**

The RAB reflects the value of the assets that are used by PWC Networks to provide regulated network services. The RAB is a key element used by the Australian Energy Regulator to calculate PWC Networks' annual revenue requirement and the correction from \$928.34 million to \$860.65 million will ensure that an appropriate level of revenue is recovered for the provision of its regulated network services.

##### **Legislative Authority**

Section 13(1) and 13(2)(c) of the *National Electricity (Northern Territory) (National Uniform Legislation) Act*.

**NORTHERN TERRITORY OF AUSTRALIA**

**NATIONAL ELECTRICITY (NORTHERN TERRITORY) (NATIONAL  
UNIFORM LEGISLATION) (MODIFICATION) AMENDMENT  
REGULATIONS 2018**

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**Subordinate Legislation No. 26 of 2018**

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# NORTHERN TERRITORY OF AUSTRALIA

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Subordinate Legislation No. 26 of 2018\*

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***National Electricity (Northern Territory) (National Uniform Legislation)  
(Modification) Amendment Regulations 2018***

I, Vicki Susan O'Halloran, Administrator of the Northern Territory of Australia, acting with the advice of the Executive Council, make the following regulations under the *National Electricity (Northern Territory) (National Uniform Legislation) Act*.

Dated 12 December 2018

V. S. O'HALLORAN  
Administrator

By Her Honour's Command

N. S. MANISON  
Treasurer

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\* Notified in the *Northern Territory Government Gazette* on 19 December 2018.

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**1 Citation**

These Regulations may be cited as the *National Electricity (Northern Territory) (National Uniform Legislation) (Modification) Amendment Regulations 2018*.

**2 Commencement**

These Regulations commence on the day on which they are notified in the *Gazette*.

**3 Regulations amended**

These Regulations amend the *National Electricity (Northern Territory) (National Uniform Legislation) (Modification) Regulations*.

**4 Schedule 2 amended (Further modifications to operation of National Electricity Rules)**

Schedule 2, clause 84

*omit*

928.34

*insert*

860.65

**5 Repeal of Regulations**

These Regulations are repealed on the day after they commence.